

Block C, Ground Floor, Smatsatsa Office Park, Borrowdale Road, Borrowdale, Harare; Zimbabwe,
Tel: +263 242 870042 -6/8/9, 870079-81

Email: seczim@seczim.co.zw; info@seczim.co.zw
www.seczim.co.zw



SL /2025

19 March 2025

Ephraim Chawoneka
Chief Executive Officer

International Credit Rating Agency Pvt Ltd
Unit 975 Roberts D
Msasa
Harare

Dear Mr. Chaoneka,

RE: Subject: Inquiry regarding approval for providing credit rating services to listed companies

We refer to the above subject matter.

Please note that currently the Commission has no requirement for the registration or accreditation for credit rating agencies and for issuers to be rated for creditworthiness.

However, issuers are not prohibited from using the services of credit rating agencies when they need them.

Yours Sincerely

For and on behalf of the Securities and Exchange Commission of Zimbabwe


A. Taruvinga
Chief Executive Officer

Commissioners: Y. Banda (Chairperson); E. R. Chitanda (Vice Chairperson); W. Magombedze; W. B. Manhimanzi; M. Mantiziba; C.R Mudenda;
T. Mushambadope; G.N Muzondo; Prof. M. Sibanda.

Chief Executive Officer: A. Taruvinga